**Sambhram Academy of Management Studies**

**Guest Lecture-cum-Seminar//November 24, 2022**

“**General Agreement on Trade and Tariff, World Trade Organization: Agenda of the West and Repercussions for the Developing World”**

The Guest Lecture-cum-Seminar “General Agreement on Trade and Tariff, World Trade Organization: Agenda of the West and Repercussions for the Developing World” was organized for MBA students. The Guest Speaker Dr. Arun was extended a warm welcome by Prof K C Mishra, Principal. Dr. Arun teaches Agricultural Economics at University of Horticultural Sciences, Bangalore. His academic interests include sustainable agriculture and research related to topics of National interest upholding the legacy of India.

Dr. Arun began his presentation with an introduction of Foreign Trade and General Agreement on Trade and Tariff (GATT). The existence of TRIPS (trade related aspects of intellectual property right) and TRIMS (Trade Related Investment Measures) with respect to Agriculture and Pharma Sector; he stressed upon the role of WTO in safeguarding the interest of developing countries in international trade and also dwelt upon the role of Agriculture in the growth of economy. Agriculture has always been the backbone of Indian economy.

There was discussion about recession and its effect on world trade. Healthy trade relations among countries can really contribute towards the growth of developing countries. The aim of the Seminar was to equip student-managers with the context related to various aspects of Trade and Agriculture. Towards the end students were given opportunity to clear their doubts. It was a very informative and interactive session.